

## ENGLEFIELD GREEN FUNDING

- 1.1 The Englefield Green maintenance reserve was set up in 2015/16 to offset ongoing maintenance works to the village green utilising the receipt generated by the surrender of part of the long lease.
- 1.2 The £275,000 received was placed in an earmarked reserve and interest is added each year at a rate equivalent to the average interest rate earned on all the Council's investments, thereby benefitting from better rates than would be found from investing in a general business bank account.
- 1.3 The movement in the funding during Financial Years 2015-2022 were as follows:

	2022/2023 £	2021/2022 £	2020/2021 £	2019/2020 £	2018/2019 £	2017/2018 £	2016/2017 £	2015/2016 £
<b>Balance of Fund as at 1 April</b>	<b>229,402</b>	<b>237,109</b>	<b>263,904</b>	<b>267,782</b>	<b>269,727</b>	<b>271,808</b>	<b>270,446</b>	<b>0</b>
<b>Add:</b> Creation of New Reserve								275,000
Interest on balances	4,879	820	865	2,427	2,552	2,341	1,967	
<b>Receipts</b>	<b>4,879</b>	<b>820</b>	<b>865</b>	<b>2,427</b>	<b>2,552</b>	<b>2,341</b>	<b>1,967</b>	<b>275,000</b>
<b>Less: Spend during year</b>								
Lawn Treatment/Weed Control	2,841	3,484	8,310	526	456	53	54	
Trees and Path Management	3,595	3,594	3,950		200	625	250	
Wildflower Planting		539						
Green Repairs		730						
Green Maintenance		180	1,271		3,556	3,744	155	4,554
Pothole Repair			464					
Leaf Collection			473					
Bollards			13,192	3,339				
Englefield Green Cricket Club Works				2,440				
Post Repairs					285			
Hay Removal							145	
<b>Total Expenditure</b>	<b>6,436</b>	<b>8,527</b>	<b>27,660</b>	<b>6,305</b>	<b>4,497</b>	<b>4,422</b>	<b>604</b>	<b>4,554</b>
<b>Balance of Fund as at 31 March</b>	<b>227,845</b>	<b>229,402</b>	<b>237,109</b>	<b>263,904</b>	<b>267,782</b>	<b>269,727</b>	<b>271,808</b>	<b>270,446</b>